# PETITION

TO THE HONOURABLE THE SPEAKER AND MEMBERS OF THE HOUSE OF REPRESENTATIVES ASSEMBLED IN PARLIAMENT:

The petition of certain citizens of Australia points out to the House —

## Australia Needs LaRouche's New Bretton Woods International Monetary System!

We, the undersigned, are sick to death of the misery and destruction which globalisation has wreaked on this country since it was adopted beginning 1983 by the Hawke/Keating governments, and continued by the Howard government. Except for a handful of the very wealthy, the globalisation policies of free trade, floating exchange rates, privatisation, competition policy, etc. have been a disaster for virtually all Australians, including local government bodies, trade unions, Aborigines, ethnic groups, immigrants, students and teachers, healthcare providers, the rural sector, small business, the poor, the unemployed, the aged and disabled, and many other average, struggling Australians. Outside Australia, globalisation has produced a severe international economic crisis, with potential dire consequences for Australia.

Therefore, we urgently demand that the Parliament begin immediate moves toward the near-term establishment and participation by Australia in a New Bretton Woods international monetary system, as proposed by American statesman and physical economist Lyndon H. LaRouche, Jnr. The New Bretton Woods would revive the best policies of the old Bretton Woods monetary system of 1944-1971, such as fixed exchange rates, tariff protection, great infrastructure projects, and credit directed to agriculture and industry, instead of into speculation. These policies fostered almost three decades of steady, even spectacular world economic growth in the wake of World War II, including in Australia. In this new system, national banks would replace the present privately-owned or controlled "independent" central banks, such as Australia's Reserve Bank. For Australia, this would mean a new national bank modeled on King O'Malley's original conception of the Commonwealth Bank, with wide powers to keep our callous private banks in line. A severe international economic and monetary crisis is already upon us; we must act now!

| **Name** (Please print, or write legibly) | **Title/Occupation** | **Address** | **Phone** | **Signature** |
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Please return to Citizens Electoral Council, P.O. Box 376 Coburg, Vic. 3058. Fax: 03 9354 0166.