

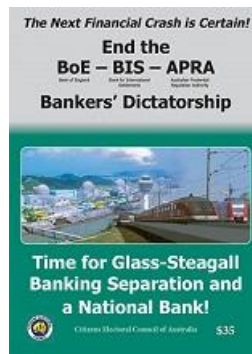
# The five-point program for Australia to survive the new global crash

The Citizens Party released its "Five-point Program for Australia to Survive the New Global Crash" in October 2018. Download the flyer [here](#); call 1800 636 432 to order multiple copies. This web page provides links to in-depth material on the five points, as well as historical background and the current situation. The links are indexed below, grouped by the sections of the program they relate to.

## Overview sources and historical background

### Manual on national banking

Indispensable for study of all five points of the Citizens Party program, as well as the crisis necessitating this program, is [Time for Glass-Steagall Banking Separation and a National Bank!](#)



This 100-page handbook on national banking, issued in May 2018, lays bare the British Crown/City of London-centred "informal financial empire", whose policies of looting and speculation caused the 2008 GFC and are driving the inevitable new crash. It shows that the Australian Council of Regulators (the RBA, APRA, ASIC, and the Treasury), which is supposed to protect the banking system, answers first and foremost to that international banking oligarchy. The publication also presents the nation-building history of the Commonwealth Bank, our once proud national bank until it was replaced in 1959 by the Reserve Bank of Australia (the "bankers' bank"). Included is the Citizens Party's Banking System Reform (Separation of Banks) Bill 2018, which was introduced in Parliament in June 2018, and our 1994 draft legislation for a new national bank, which is now being revised and updated.

### The Vision Thing: How to Reconstruct Our Banking System and 'Make Australia Great Again'

Citizens Party Research Director Robert Barwick's [interview on the five-point program](#), with Martin North of Digital Finance Analytics, was posted under this title on 5 October 2018.

### Why the five-point program is the alternative to police-state dictatorship

The City of London/Wall Street nexus intends to establish fascist police states throughout the Anglo-American sphere of influence, in order to maintain their power in a new, far worse GFC. "Social unrest not seen in 50 years" in the USA and elsewhere, in the words of a top JPMorgan Chase analyst, is what the financiers are preparing for. These Citizens Party pamphlets and articles from our *Australian Alert Service* put together the evidence of police-state preparations, including in Australia, being done under the cover of fighting terrorism and "foreign interference".

- [Stop MI5/MI6-run Terrorism](#), Citizens Party pamphlet, 2017.
- ["Five Eyes plan global police state"](#), AAS, 22 August 2018.
- ["Why is British intelligence letting loose convicted terrorists?"](#), AAS 19 September 2018.

### "Defeat the Synarchy—Fight for a National Bank!", *New Citizen*, April 2004

This ground-breaking, [50-page report in our newspaper](#) documented that Australia's financiers and titans of Big Business in the 1930s financed mass fascist armies to seize power in case the Labor Party were to establish a national bank and related sweeping measures for the Common Good, and reconstituted them after World War II for potential use against then-PM Ben Chifley's nationalisation of the banks.

### Resources for the introduction: "Act now, before the next crisis hits full-force"

#### ["Are Australia's Big Four banks effectively bankrupt?"](#), AAS, 11 July 2018

Given their utter dependence on the now popping mortgage bubble, Australia's Big Four banks are already "dead men walking", Robert Barwick demonstrated in this article. That is why the banks seek to secure massive government bail-outs, as well as the ability to seize customer deposits ("bail-ins").



## **"Bail-in—the British Crown's Plot for Global Genocide", *New Citizen*, Aug/Sept/Oct 2013**

This issue of the *New Citizen* launched the Citizens Party's fight against bail-in, laws for which have now been passed by the EU, the US, New Zealand, Australia.

### **Walk the World YouTube series on "bail-in" [VIDEOS]**

Martin North of Digital Finance Analytics conducted a three part discussion on his Walk the World YouTube channel with economist and former Liberal Party advisor John Adams. The October 2018 dialogue includes startling new discoveries on the plot to seize bank customers' deposits.

- [Will the Prime Minister 'Smash and Grab' Your Bank Deposit?](#), 1 Oct. 2018
- [An Urgent Bail-in Update](#), 10 Oct. 2018
- [The Never-ending 'Bail-in' Scandal](#), 12 Oct. 2018



## **Treasure Islands. Tax Havens and the Men Who Stole the World, 2012**

This book by Nicholas Shaxson is an indispensable source on how, after World War II, the Crown and the City of London recast the old British Empire of redcoats and gunboats as an invisible financial empire, including through their numerous offshore dirty-money laundromats.

### **The Spider's Web: Britain's Second Empire**

This 69-minute documentary, produced in 2017 by Michael Oswald and John Christensen, is a film adaptation of Shaxson's book. Also available at <http://spiderswebfilm.com/>

**"How London's Euromarket killed Bretton Woods"**, AAS, 19 September 2018.

AAS Editor Elisa Barwick's three page review of Shaxson's book.

## **1. Resources on "Glass-Steagall banking separation"**

### **Banking System Reform (Separation of Banks) Bill 2018**

Drafted by the Citizens Party, this legislation was introduced in Parliament by Federal MP for Kennedy Bob Katter on 25 June 2018, seconded by Federal MP for Denison Andrew Wilkie. Its full text is also included in our manual on national banking, [Time for Glass-Steagall Banking Separation and a National Bank!](#)

### **The Future of Banking: Where Are We with Breaking Up the Banks?** [VIDEO]

Citizens Party Research Director Robert Barwick discussed the Glass-Steagall banking separation legislation, in the context of the Banking Royal Commission, with Martin North on his Walk the World YouTube channel, 17 August 2018

### **On the 10th Anniversary of the Failure of Lehman Bros., Lessons Learned** [VIDEO]

On 26 September 2018, one decade after the 2008 GFC exploded, five economic experts held a press conference in Washington, DC, to describe "what hasn't changed, what is worse, ... and how it could all happen again". The speakers were:

- Nomi Prins former Wall Street executive turned author and public speaker, author of *Collusion: How Central Banks Rigged the World* (NY: Nation Books, 2018);
- Robert Kuttner, co-founder and co-editor of *The American Prospect* magazine;
- Marcus Stanley, policy director for the non-profit organisation Americans for Financial Reform;
- Professor Arthur Wilmarth, George Washington University Law School, who refuted the often repeated lie that "Glass-Steagall would not have stopped the 2008 GFC";
- Bart Naylor, financial policy advocate for the consumer rights advocacy group Public Citizen.

## **Glass-Steagall Now!, Citizens Party pamphlet, 2014**

This 72-page Citizens Party magazine launched the Citizens Party's intense campaign for Glass-Steagall banking separation in Australia. It includes an appendix, "The disastrous history of Australia's banking deregulation" and shows that, already in 2014, the major banks were deep into practices that inevitably will crash them. Other highlights are a round-up of legislation pending to restore Glass-Steagall in several major countries, and the outline of an economic recovery program including water projects, maglev railways, nuclear fission power, and a future based on thermonuclear fusion power.



## **2. Resources on "A national bank"**

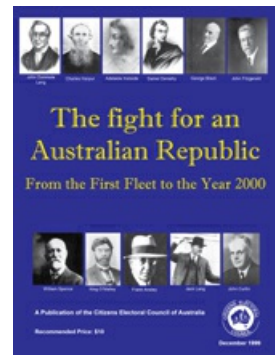
### **Time for Glass-Steagall Banking Separation and a National Bank!**

The Citizens Party's 2018 manual on national banking (shown at the top of this page) begins with two presentations on its history, given by Citizens Party National Secretary Craig Isherwood and Research Director Robert Barwick at a Citizens Party international conference in March 2015. They demonstrate how national banking has worked to promote real economic development, from the USA's first Treasury Secretary Alexander Hamilton; through the founding of Australia's national bank, the original Commonwealth Bank, by King O'Malley on the model of Hamilton's work; and the Commonwealth Bank's function during the first half of the 20th century. The Citizens Party is currently revising its 1994 draft legislation for a new national bank, the Commonwealth National Credit Bank.

### **The Fight for an Australian Republic. From the First Fleet to the Year 2000, Citizens Party pamphlet, 1999**

This ground-breaking 72-page Citizens Party pamphlet features the noble aspirations and political fights of "Old Labor" leaders, who opposed what they called the Money Power and, in the 20th century were the leading defenders of the Commonwealth Bank and deployers of its credit-creating capacities for the good of Australia. It also introduces their forerunners in the 19th century, leading Australians who are largely forgotten today. Chapters in the pamphlet include:

- The birth of Australia and the political prisoners of the First Fleet
- The great Republicans of the 1840s and 1850s
- The 1880s and 1890s: The Republican Labor Movement awakens
- The 1930s: The struggle against the City of London's 'Money Power'
- The economic mobilisation for World War II: Curtin's break with the British and the alliance with America
- The fight for a National Bank and Labor's grand vision for post-war reconstruction



### **The 'Dismissal': When the Queen Sacked Australian Prime Minister Whitlam**

The fight of "Old Labor" for Australian sovereignty and economic development, to free our nation from the clutches of the City of London and its appendages, continued into the modern era with the Gough Whitlam government's intention in the 1970s to "buy back the farm" from the Queen's multinationals. For this, Whitlam was sacked by the Queen personally with the assistance of Prince Charles.

## **3. Resources on "An immediate moratorium on home and farm foreclosures"**

### **Bank Mortgage Fraud Explained [VIDEO]**

Denise Brailey, founder of the Banking and Finance Consumers Support Association, addressed a Citizens Party seminar in Perth, 30 June 2018, on the banking crimes that have put Australian homeowners in danger of losing their homes.

### **Homeowners and Bank Protection Bill, 2008**

Australia's Big Four banks [would have collapsed in 2008](#) had the Rudd government not stepped in on an emergency basis on 12 October 2008 to guarantee their international loans and triple the First Home Owner Grant, in order to pump up the mortgage market upon which the Big Four depended. Realising in 2007 that the Big Four were already then on the verge of collapse, the Citizens Party began a nationwide mobilisation for a Homeowners and Bank Protection Bill (HBPB). It was endorsed by a number of local councils and hundreds of councillors and other leaders signed a petition in favour of the HBPB.

### **US President Franklin Roosevelt's Home Owners Loan Corporation (HOLC)**

"The HOLC was established in June 1933 to help distressed families avert foreclosures by replacing mortgages that were in or near default with new ones that homeowners could afford. It did so by buying old mortgages from banks—most of which were delighted to trade them in for safe government

bonds—and then issuing new loans to homeowners. The HOLC financed itself by borrowing from capital markets and the Treasury." - Allan S. Blinder, former vice chairman US Federal Reserve, *New York Times* 24 February 2008. (Click link above for full article.)

#### **4. Resources on "Nation-building infrastructure and science-driver projects to revive the productive economy"**

**["Facing the Depression: Australia's Blueprint for Economic Development"](#), *New Citizen*, April 2006**

This 44-page special edition of the Citizens Party's newspaper provided a detailed program of great economic and scientific projects, which should still be implemented today, funded by a National Bank. Sections and articles include:

- "Building a Nation: The Snowy Scheme"
- "Great Water Projects", with detailed descriptions and maps of 18 projects that, at the time, could all have been built for a total of \$40 billion
- "Conquering Our Salinity Problem"
- "The discovery and exploitation of the Great Artesian Basin"
- "Australia Must Go Nuclear!"
  - "The High Temperature Reactor is Coming"
  - "Solve the Water Crisis with Nuclear Desalination"
  - "Super-safe Nuclear Power: the Meltdown-Proof Pebble Bed Reactor"
  - "Thorium: The Preferred Nuclear Fuel of the Future"
- "A Great Railway Boom", featuring the late Prof. Lance Endersbee's Melbourne-to-Darwin Asian Express concept
- "A World Leader in High-Speed Shipping"
- "Conquering Space", including an interview with Australian astronaut Andy Thomas
- "Rebuild the Health System"
- "Education: Dummies Won't Develop Australia"

#### **5. Resources on "International cooperation for a new financial architecture and world economic development"**

**[What Australia Must Do to Survive the Depression](#), Citizens Party book, 2001**



This comprehensive programmatic volume includes specifications for great national infrastructure projects, situated within a vision of a global economic recovery centred on a Eurasian Land-Bridge, spanning Europe, Russia, and China.

**[The New Silk Road Becomes the World Land-Bridge](#), *EIR Special Report*, 2014**

The 370-page report is a blueprint for global development for the twenty-first century and beyond. It looks at the challenges to be overcome for genuine global development on a scale unknown in human history, including water management and future energy resources, and reviews twenty of the most important development projects on the international agenda for the next several decades, including the New Suez Canal, the Nicaraguan Canal, the Transaqua project for central Africa, and the Bering Strait Tunnel linking Eurasia with the Western Hemisphere. That vision has now begun to turn into reality in the BRICS group of nations (Brazil, Russia, India, China and South Africa) and especially in China's Belt and Road Initiative (BRI), in which 90 nations are now participating.

**[The World Land-Bridge. Peace on Earth, Good Will towards All Men](#), Citizens Party pamphlet, 2015**

This 128-page magazine contains the proceedings of the Citizens Party international conference, held in March 2015. A distinguished roster of international speakers, from Russia, South Africa, Ukraine, the United States and the UK, took up issues of confronting the world financial and economic crisis, and perspectives for real development. Presentations include "China: Great Infrastructure Projects at Home and Abroad", "China's Helium-3 Revolution" on the prospects for next-generation power sources, and reports on infrastructure and industrial development under way in South America, Egypt, and South Africa. In the same vein, the Citizens Party's national banking manual, [Time for Glass-Steagall Banking Separation and a National Bank!](#), contains a chapter titled "China: Glass-Steagall Banking System and the Belt and Road Initiative", which explores how China's adherence to banking separation has been crucial to the success of its real-economy development.